Table 1 Revenue*

R thousand		2024/25 Budget estimate	2024/25 September	2024/25 Year to date	2023/24 Audited outcome	2023/24 September	2023/24 Year to date
Taxes on income and profits		**1 084 988 726**	**88 537 683**	**503 342 059**	**1 008 555 804**	**77 382 916**	**464 741 357**
Personal income tax		738 749 302	57 475 156	335 520 333	648 911 082	50 983 264	299 969 360
Provisional tax, assessment payments and penalties		65 212 912	3 788 070	25 436 917	57 282 465	2 496 044	20 215 719
Employees tax		724 688 391	57 338 376	340 039 901	636 560 098	52 376 169	309 218 559
ETI credit - refunds granted against PAYE payment		(4 246 510)	(272 833)	(1 886 874)	(3 730 098)	(366 573)	(1 860 349)
ETI credit - refunds		(833 682)	(55 853)	(398 827)	(732 299)	(60 781)	(403 994)
PIT refunds		(46 071 809)	(3 322 604)	(27 670 784)	(40 469 084)	(3 461 596)	(27 200 575)
Tax on corporate income							
Corporate income tax		302 702 408	28 531 853	147 231 040	313 097 152	24 111 251	145 514 627
Secondary tax on companies		87 913	618	9 951	70 597	8 232	62 655
Withholding tax on dividends		36 053 818	1 988 622	17 004 302	39 102 230	1 772 944	16 248 250
Withholding tax on interest		1 098 550	68 002	562 154	1 136 500	90 363	504 012
Tax on retirement funds		-	-	-	-	-	-
Other							
Interest on overdue income tax		6 296 736	473 432	3 014 281	6 238 243	416 862	2 442 452
Small business tax amnesty		-	-	-	-	-	-
Taxes on payroll and workforce		**24 500 270**	**2 042 357**	**11 852 721**	**22 604 347**	**1 873 861**	**10 957 872**
Skills development levy		24 500 270	2 042 357	11 852 721	22 604 347	1 873 861	10 957 872
Taxes on property		**20 600 318**	**1 738 512**	**10 719 659**	**19 399 918**	**1 446 006**	**9 856 002**
Estate, inheritance and gift taxes							
Donations tax		847 663	167 679	537 680	801 097	44 215	338 218
Estate duty		3 734 602	306 107	1 842 193	3 532 500	302 045	1 798 453
Taxes on financial and capital transactions							
Securities transfer tax	*1)*	5 709 190	441 384	2 809 272	5 484 988	396 602	2 870 841
Transfer duties		10 308 862	823 342	5 530 514	9 581 332	703 144	4 848 489
Taxes on goods and services		**654 290 208**	**50 904 055**	**286 060 076**	**616 458 866**	**49 366 713**	**285 815 466**
Value-added tax		476 748 938	38 009 201	205 381 791	447 556 730	36 524 709	205 110 424
Domestic VAT		559 123 076	47 069 049	271 601 356	525 446 325	44 881 215	254 169 311
Import VAT		286 760 809	22 432 605	117 522 532	265 043 201	23 225 891	123 089 046
Refunds		(369 134 947)	(31 492 453)	(183 742 098)	(342 932 796)	(31 582 398)	(172 147 933)
Specific excise duties		58 184 462	4 141 037	24 261 657	53 521 957	3 460 464	22 536 261
Beer		23 360 567	2 107 274	10 896 542	21 873 495	1 725 819	9 387 333
Sorghum beer and sorghum flour		8 595	1 099	2 933	6 635	269	4 143
Wine and other fermented beverages		7 495 770	569 139	2 879 022	7 376 606	478 646	2 914 453
Spirits		13 638 947	672 074	5 979 539	12 448 198	654 427	5 782 879
Cigarettes and cigarette tobacco		9 754 159	694 789	3 379 305	8 279 221	502 959	2 975 016
Heated tobacco products		-	-	-	-	-	-
Vaping tobacco		1 202	242	2 055	1 117	-	-
Pipe tobacco and cigars		447 424	44 095	203 320	382 379	37 677	196 084
Petroleum products	*2)*	1 223 723	52 326	312 922	1 017 328	60 667	650 689
Revenue from neighbouring countries	*3)*	2 254 075	-	606 018	2 136 978	-	625 665
Health promotion levy		2 397 800	162 429	1 014 701	2 244 721	175 953	1 012 885
Ad valorem excise duties		6 846 748	69	3 356 373	7 347 555	428	3 557 901
Fuel levy		95 770 723	7 401 669	43 702 103	91 508 106	8 131 815	45 456 178
Of which:							
Carbon fuel levy		*2 891 457*	*246 465*	*1 454 181*	*2 596 736*	*226 282*	*1 289 312*
CFL Domestic		*2 150 956*	*179 207*	*1 096 029*	*1 931 713*	*167 581*	*966 191*
CFL Imported		*740 501*	*67 258*	*358 153*	*665 023*	*58 701*	*323 121*
Taxes on use of goods and on permission to use goods or perform activities							
Air departure tax		927 356	87 139	494 148	945 694	67 693	442 754
Plastic bag levy		686 258	182 664	342 418	676 281	173 516	331 315
Electricity levy		7 077 742	660 421	3 864 769	7 139 414	619 928	3 664 455
Incandescent light bulb levy		20 211	1 686	5 545	19 098	1 732	8 511
CO_2 tax - motor vehicle emissions		2 551 505	198 690	1 193 288	2 554 284	162 342	1 208 568
Tyre levy		790 416	46 641	363 085	763 575	36 788	377 773
International Oil Pollution Compensation Fund		2 535	2 639	5 559	4 921	1 323	4 921
Carbon tax		2 177 886	5 492	2 000 635	2 072 191	4 535	2 032 168
Turnover tax for micro businesses		8 692	766	4 487	10 822	533	4 935
Other							
Universal Service Fund		98 936	3 512	69 518	93 516	4 956	66 417
Taxes on international trade and transactions		**78 655 310**	**6 363 484**	**34 189 649**	**73 848 830**	**5 922 155**	**32 658 805**
Import duties							
Customs duties		67 056 215	5 530 362	28 877 344	62 174 524	5 103 506	28 731 394
Specific excise duties on imports		9 761 355	765 750	3 591 205	8 374 121	669 830	2 938 368
Health promotion levy on imports		113 574	13 328	67 152	114 764	8 831	46 832
Other							
Miscellaneous customs and excise receipts		1 139 558	14 969	1 418 643	2 637 228	70 290	687 670
Diamond export duties		162 752	11 187	26 360	137 086	45 708	84 453
Export tax - Scrap metal		421 857	27 889	208 946	411 107	23 988	170 089
Other taxes		**-**	**-**	**-**	**-**	**-**	**-**
Stamp duties and fees		-	-	-	-	-	-
State miscellaneous revenue	*4)*	**-**	**(4 800)**	**(781)**	**2 119**	**33**	**1 206**
Total tax revenue (gross)		**1 863 034 832**	**149 581 291**	**846 163 383**	**1 740 869 884**	**135 991 683**	**804 030 707**
Less: SACU payments	*5)*	**(89 870 895)**	**-**	**(44 937 058)**	**(79 810 980)**	**-**	**(39 905 490)**
Total tax revenue (net of SACU payments)		**1 773 163 937**	**149 581 291**	**801 226 325**	**1 661 058 904**	**135 991 683**	**764 125 217**
Departmental revenue		**241 856 389**	**2 593 702**	**220 215 435**	**62 943 980**	**2 663 552**	**20 277 756**
Sales of goods and services other than capital assets							
Sales by market establishments	*6)*	90 793	12 236	78 197	164 019	12 882	78 964
Non-tax receipts		7 800	335	2 723	7 845	528	3 368
Administrative fees		1 446 409	36 566	211 160	1 578 799	32 505	209 883
Other sales		1 156 898	310 446	1 134 159	1 336 226	108 744	878 134
Selling of scrap or waste and other used current goods		8 636	887	5 938	8 335	413	4 656
Transfers received		**692 271**	**286 206**	**503 964**	**592 022**	**26 322**	**186 916**
Levy account from SARB	*7)*	**200 000 000**	**-**	**200 000 000**	**-**	**-**	**-**
Fines penalties and forfeits		**565 224**	**44 528**	**188 826**	**613 283**	**32 413**	**240 677**
Interest, dividends and rent on land							
Interest		7 204 714	337 412	2 852 446	12 622 185	382 409	4 741 626
Dividends		249 669	803 259	803 259	240 048	-	99 025
Rent on land		16 034 678	271 115	5 870 718	16 003 489	417 418	8 120 521
Of which:							
Mineral and petroleum royalties	*8)*	*15 999 941*	*268 810*	*5 858 840*	*15 979 465*	*416 176*	*8 112 076*
Sales of capital assets		**146 093**	**17 952**	**97 991**	**192 334**	**10 107**	**112 722**
Financial transactions in assets and liabilities	*9)*	**14 253 204**	**472 759**	**8 466 055**	**29 585 395**	**1 639 812**	**5 601 265**
Of which:							
NRF receipts	*10)*	*7 243 383*	*388 758*	*7 067 704*	*19 034 942*	*1 566 580*	*4 223 989*
Public entity conduit receipts	*11)*	*2 142 549*	*36 353*	*1 060 744*	*8 001 556*	*34 079*	*1 061 618*
Independent Communications Authority of South Africa		*2 142 549*	*36 353*	*1 060 744*	*7 763 649*	-	*810 085*
Competition Commission		-	-	-	*237 907*	*34 079*	*251 533*
Sale of non-core assets		*4 000 000*	-	-	*2 000 000*	-	-
Central Energy Fund		*4 000 000*	-	-	*2 000 000*	-	-
Exchequer revenue including GFECRA		**2 015 020 326**	**152 174 993**	**1 021 441 760**	**1 724 002 884**	**138 655 235**	**784 402 973**
Adjustment for GFECRA balance sheet transaction		**(200 000 000)**	**-**	**(200 000 000)**	**-**	**-**	**-**
Total national government revenue		**1 815 020 326**	**152 174 993**	**821 441 760**	**1 724 002 884**	**138 655 235**	**784 402 973**
Reconciliation of total national government and exchequer revenue against Table 4							
Exchequer revenue including GFECRA		**2 015 020 326**	**152 174 993**	**1 021 441 760**	**1 724 002 884**	**138 655 235**	**784 402 973**
GFECRA - SARB Contingency reserve contribution		**(100 000 000)**	**-**	**(100 000 000)**	**-**	**-**	**-**
Departmental revenue received but not yet paid to NRF			**(83 140)**	**177 016**	**956 635**	**232 973**	**791 379**
Departmental revenue collected			(1 899 780)	(6 217 560)	(17 928 017)	(646 716)	(6 880 073)
Departmental revenue received by the NRF			1 816 640	6 394 576	18 884 652	879 689	7 671 452
Other revenue received by the NRF	*12)*		**3 806 580**	**3 864 079**	**367 465**	**2 650**	**15 828**
Financial Intelligence Centre Act			272	1 385	15 656	1 980	3 734
Financial Sector Conduct Authority			-	-	10	-	10
SARB Sanctions			10	50 560	20 598	-	10 097
Secret Service Account			*547*	6 346	3 686	661	661
Proceeds of organised Crime Act			27	64	1 362	9	1 326
Gauteng Freeway Imporovement Project			3 805 724	3 805 724	-	-	-
Government Pensions Administration Agency			-	-	9 323	-	-
DTIC Various ennitities			-	-	316 830	-	-
Revenue collected on behalf of the RAF			3 886 991	23 796 215	48 545 535	4 251 730	24 272 099
Revenue collected on behalf of the UIF			2 149 740	12 525 735	24 414 477	2 048 174	11 957 816
Total net revenue			**161 935 163**	**961 804 806**	**1 798 286 996**	**145 190 766**	**821 440 099**
Cash balance NRF			*472 415*	*5 854*	*(611)*	*169 634*	*170 500*
Direct transfer from NRF to the RAF			*(3 634 660)*	*(24 095 726)*	*(48 573 277)*	*(4 339 656)*	*(24 234 613)*
Direct transfer from NRF to the UIF			*(2 127 097)*	*(12 524 211)*	*(24 320 672)*	*(2 027 619)*	*(11 964 053)*
CARA added as part of cash revenue in Table 4			*1 526*	*(863 859)*	*(30 659)*	*(12 903)*	*17 024*
Exchequer revenue according to Table 4		**1 915 020 326**	**156 647 347**	**924 326 863**	**1 725 361 777**	**138 980 221**	**785 428 956**

1) The securities transfer tax replaced the uncertificated securities tax from 1 July 2008.
2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.
3) Excise duties collected by Botswana, Lesotho, Namibia and eSwatini.
4) Revenue received by SARS in respect of taxation that could not be allocated to specific revenue types.
5) Payments in terms of SACU agreements (SECTION 51(2) of the Customs and Excise Duites Act of 1964).
6) New item introduced on the standard chart of accounts from 2008/09.
7) The Gold and Foreign Exchange Contingency Reserve Account Defrayal Amendment Act, Act No 27 of 2024 refers. In 2024/25, the Reserve Bank will pay R200 billion to government in partial settlement of the GFECRA balances. R200 billion was received into the National Revenue Fund.
8) Mineral royalties imposed on the transfer of mineral resources in terms of the Mineral and Petroleum Resources Royalty Act (2008), which came into operation on 1 May 2009.
9) Includes recoveries of loans and advances.
10) Includes National Revenue Funds reciepts previously accounted for seperately.
11) Revenue reallocated from Departmental Revenue to Financial transaction in assets and liabilities to be in line with the Budget Review.
12) Other revenue received by the NRF that is not classified as Departmental Revenue.
**) Any negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database.*